

## **Required Supplementary Information**



**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST EIGHT YEARS**

Calendar Year Ended December 31,	2022			2021			2020		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
<b>Total Pension Liability</b>									
Service Cost	\$ 2,706,877	\$ 33,987	\$ 2,740,864	\$ 2,813,175	\$ 33,592	\$ 2,846,767	\$ 2,638,178	\$ 31,232	\$ 2,669,410
Interest on the Total Pension Liability	11,197,477	140,594	11,338,071	10,999,582	131,345	11,130,927	10,540,928	124,789	10,665,717
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	2,418,613	30,368	2,448,981	(2,740,464)	(32,724)	(2,773,188)	2,368,845	28,044	2,396,889
Changes of Assumptions	39,391	(39,391)	-	1,610	(1,610)	-	(1,562,903)	(20,553)	(1,583,456)
Benefit Payments, including Refunds of Employee Contributions	(8,443,768)	(106,019)	(8,549,787)	(7,944,135)	(94,860)	(8,038,995)	(7,513,158)	(88,945)	(7,602,103)
<b>Net Change in Total Pension Liability</b>	<b>7,918,590</b>	<b>59,539</b>	<b>7,978,129</b>	<b>3,129,768</b>	<b>35,743</b>	<b>3,165,511</b>	<b>6,471,890</b>	<b>74,567</b>	<b>6,546,457</b>
<b>Total Pension Liability - Beginning</b>	<b>157,899,495</b>	<b>1,392,151</b>	<b>159,291,646</b>	<b>154,769,727</b>	<b>1,356,408</b>	<b>156,126,135</b>	<b>148,297,837</b>	<b>1,281,841</b>	<b>149,579,678</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 165,818,085</b>	<b>\$ 1,451,690</b>	<b>\$ 167,269,775</b>	<b>\$ 157,899,495</b>	<b>\$ 1,392,151</b>	<b>\$ 159,291,646</b>	<b>\$ 154,769,727</b>	<b>\$ 1,356,408</b>	<b>\$ 156,126,135</b>
<b>Plan Fiduciary Net Position</b>									
Contributions - Employer	\$ 1,623,711	\$ 20,387	\$ 1,644,098	\$ 2,046,589	\$ 24,438	\$ 2,071,027	\$ 2,197,515	\$ 26,015	\$ 2,223,530
Contributions - Employees	1,430,805	17,965	1,448,770	1,381,307	16,494	1,397,801	1,379,776	16,335	1,396,111
Net Investment Income	(24,321,266)	(305,375)	(24,626,641)	28,890,628	344,980	29,235,608	21,909,005	259,370	22,168,375
Benefit Payments, including Refunds of Employee Contributions	(8,443,768)	(106,019)	(8,549,787)	(7,944,135)	(94,860)	(8,038,995)	(7,513,158)	(88,945)	(7,602,103)
Other (Net Transfer)	406,223	5,101	411,324	(1,939,186)	(23,157)	(1,962,343)	(596,864)	(7,065)	(603,929)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(29,304,295)</b>	<b>(367,941)</b>	<b>(29,672,236)</b>	<b>22,435,203</b>	<b>267,895</b>	<b>22,703,098</b>	<b>17,376,274</b>	<b>205,710</b>	<b>17,581,984</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>193,138,688</b>	<b>1,794,724</b>	<b>194,933,412</b>	<b>170,685,485</b>	<b>1,544,829</b>	<b>172,230,314</b>	<b>153,309,211</b>	<b>1,339,119</b>	<b>154,648,330</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 163,834,393</b>	<b>\$ 1,426,783</b>	<b>\$ 165,261,176</b>	<b>\$ 193,120,688</b>	<b>\$ 1,812,724</b>	<b>\$ 194,933,412</b>	<b>\$ 170,685,485</b>	<b>\$ 1,544,829</b>	<b>\$ 172,230,314</b>
<b>Net Pension Liability (Asset) - Ending (A) - (B)</b>	<b>\$ 1,983,692</b>	<b>\$ 24,907</b>	<b>\$ 2,008,599</b>	<b>\$ (35,221,193)</b>	<b>\$ (420,573)</b>	<b>\$ (35,641,766)</b>	<b>\$ (15,915,758)</b>	<b>\$ (188,421)</b>	<b>\$ (16,104,179)</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>			98.80%			122.38%			110.31%
<b>Covered Valuation Payroll</b>	<b>\$ 30,730,690</b>	<b>\$ 426,681</b>	<b>\$ 31,155,871</b>	<b>\$ 29,764,736</b>	<b>\$ 355,418</b>	<b>\$ 30,120,154</b>	<b>\$ 30,081,190</b>	<b>\$ 335,880</b>	<b>\$ 30,417,070</b>
<b>Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll</b>	6.46%	5.84%	6.45%	-118.33%	-118.33%	-118.33%	-52.91%	-56.10%	-52.94%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2022			2021			2020		
	Primary Government	GIS	Total	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 1,618,810	\$ 19,989	\$ 1,638,799	\$ 2,044,817	\$ 24,438	\$ 2,069,255	\$ 2,197,473	\$ 26,015	\$ 2,223,488
Contribution in relation to the Actuarially Determined Contribution	(1,624,109)	(19,989)	(1,644,098)	(2,046,497)	(24,530)	(2,071,027)	(2,197,515)	(26,015)	(2,223,530)
Contribution deficiency/(excess)	\$ (5,299)	\$ -	\$ (5,299)	\$ (1,680)	\$ (92)	\$ (1,772)	\$ (42)	\$ -	\$ (42)
Covered Valuation Payroll	\$ 30,730,690	\$ 426,681	\$ 31,155,871	\$ 29,764,736	\$ 355,418	\$ 30,120,154	\$ 30,081,190	\$ 335,880	\$ 30,417,070
Contributions as a percentage of covered valuation payroll	5.28%	4.68%	5.28%	6.88%	6.90%	6.88%	7.31%	7.75%	7.31%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST EIGHT YEARS**

Calendar Year Ended December 31,	2019			2018			2017		
	Primary Government	GIS	Total County	Primary Government	GIS	Total County	Primary Government	GIS	Total County
<b>Total Pension Liability</b>									
Service Cost	\$ 2,905,635	\$ 33,209	\$ 2,938,844	\$ 2,740,120	\$ 28,517	\$ 2,768,637	\$ 2,855,304	\$ 29,716	\$ 2,885,020
Interest on the Total Pension Liability	10,241,660	117,054	10,358,714	9,935,567	103,401	10,038,968	9,827,677	102,279	9,929,956
Changes of Benefit Terms	-	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	(1,284,848)	(14,685)	(1,299,533)	(578,842)	(6,024)	(584,866)	(381,050)	(3,966)	(385,016)
Changes of Assumptions	(10,854)	10,854	-	3,957,731	41,189	3,998,920	(4,140,060)	(43,086)	(4,183,146)
Benefit Payments, including Refunds of Employee Contributions	(7,568,960)	(86,507)	(7,655,467)	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)
<b>Net Change in Total Pension Liability</b>	<b>4,282,633</b>	<b>59,925</b>	<b>4,342,558</b>	<b>9,219,448</b>	<b>95,949</b>	<b>9,315,397</b>	<b>1,665,504</b>	<b>17,334</b>	<b>1,682,838</b>
<b>Total Pension Liability - Beginning</b>	<b>144,015,204</b>	<b>1,221,916</b>	<b>145,237,120</b>	<b>134,795,756</b>	<b>1,125,967</b>	<b>135,921,723</b>	<b>133,130,252</b>	<b>1,108,633</b>	<b>134,238,885</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 148,297,837</b>	<b>\$ 1,281,841</b>	<b>\$ 149,579,678</b>	<b>\$ 144,015,204</b>	<b>\$ 1,221,916</b>	<b>\$ 145,237,120</b>	<b>\$ 134,795,756</b>	<b>\$ 1,125,967</b>	<b>\$ 135,921,723</b>
<b>Plan Fiduciary Net Position</b>									
Contributions - Employer	\$ 1,658,998	\$ 18,961	\$ 1,677,959	\$ 2,486,658	\$ 25,879	\$ 2,512,537	\$ 2,428,480	\$ 25,274	\$ 2,453,754
Contributions - Employees	1,287,039	14,710	1,301,749	1,383,132	14,395	1,397,527	1,345,317	14,001	1,359,318
Net Investment Income	24,934,786	284,985	25,219,771	(7,795,046)	(81,125)	(7,876,171)	21,979,796	228,748	22,208,544
Benefit Payments, including Refunds of Employee Contributions	(7,568,960)	(86,507)	(7,655,467)	(6,835,128)	(71,134)	(6,906,262)	(6,496,367)	(67,609)	(6,563,976)
Other (Net Transfer)	(275,758)	(3,151)	(278,909)	1,981,412	20,621	2,002,033	(2,360,835)	(24,569)	(2,385,404)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>20,036,105</b>	<b>228,998</b>	<b>20,265,103</b>	<b>(8,778,972)</b>	<b>(91,364)</b>	<b>(8,870,336)</b>	<b>16,896,391</b>	<b>175,845</b>	<b>17,072,236</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>133,273,106</b>	<b>1,110,121</b>	<b>134,383,227</b>	<b>142,052,078</b>	<b>1,201,485</b>	<b>143,253,563</b>	<b>125,155,687</b>	<b>1,025,640</b>	<b>126,181,327</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 153,309,211</b>	<b>\$ 1,339,119</b>	<b>\$ 154,648,330</b>	<b>\$ 133,273,106</b>	<b>\$ 1,110,121</b>	<b>\$ 134,383,227</b>	<b>\$ 142,052,078</b>	<b>\$ 1,201,485</b>	<b>\$ 143,253,563</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ (5,011,374)</b>	<b>\$ (57,278)</b>	<b>\$ (5,068,652)</b>	<b>\$ 10,742,098</b>	<b>\$ 111,795</b>	<b>\$ 10,853,893</b>	<b>\$ (7,256,322)</b>	<b>\$ (75,518)</b>	<b>\$ (7,331,840)</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>			103.39%			92.53%			105.39%
<b>Covered Valuation Payroll</b>	<b>\$ 28,032,090</b>	<b>\$ 321,357</b>	<b>\$ 28,353,447</b>	<b>\$ 30,177,539</b>	<b>\$ 314,063</b>	<b>\$ 30,491,602</b>	<b>\$ 28,797,619</b>	<b>\$ 299,675</b>	<b>\$ 29,097,294</b>
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	<b>-17.88%</b>	<b>-17.82%</b>	<b>-17.88%</b>	<b>35.60%</b>	<b>35.60%</b>	<b>35.60%</b>	<b>-25.20%</b>	<b>-25.20%</b>	<b>-25.20%</b>

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2019			2018			2017		
	Primary Government	GIS	Total	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 1,659,556	\$ 18,968	\$ 1,678,524	\$ 2,486,629	\$ 25,879	\$ 2,512,508	\$ 2,433,396	\$ 25,325	\$ 2,458,721
Contribution in relation to the Actuarially Determined Contribution	(1,658,998)	(18,961)	(1,677,959)	(2,486,658)	(25,879)	(2,512,537)	(2,428,480)	(25,274)	(2,453,754)
<b>Contribution deficiency/(excess)</b>	<b>\$ 558</b>	<b>\$ 7</b>	<b>\$ 565</b>	<b>\$ (29)</b>	<b>\$ (0)</b>	<b>\$ (29)</b>	<b>\$ 4,916</b>	<b>\$ 51</b>	<b>\$ 4,967</b>
Covered Valuation Payroll	\$ 28,032,090	\$ 321,357	\$ 28,353,447	\$ 30,177,539	\$ 314,063	\$ 30,491,602	\$ 28,797,619	\$ 299,675	\$ 29,097,294
Contributions as a percentage of covered valuation payroll	5.92%	5.90%	5.92%	8.24%	8.24%	8.24%	8.43%	8.43%	8.43%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST EIGHT YEARS**

Calendar Year Ended December 31,	2016			2015		
	Primary Government	GIS	Total County	Primary Government	GIS	Total
<b>Total Pension Liability</b>						
Service Cost	\$ 2,855,617	\$ 29,719	\$ 2,885,336	\$ 2,916,003	\$ 23,516	\$ 2,939,519
Interest on the Total Pension Liability	9,357,461	97,385	9,454,846	8,905,513	71,818	8,977,331
Changes of Benefit Terms	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	181,259	1,886	183,145	42,797	345	43,142
Changes of Assumptions	(181,055)	18,008	(163,047)	157,926	1,274	159,200
Benefit Payments, including Refunds of Employee Contributions	(5,763,333)	(59,980)	(5,823,313)	(5,248,195)	(42,324)	(5,290,519)
<b>Net Change in Total Pension Liability</b>	<b>6,449,949</b>	<b>87,018</b>	<b>6,536,967</b>	<b>6,774,044</b>	<b>54,629</b>	<b>6,828,673</b>
<b>Total Pension Liability - Beginning</b>	<b>126,680,303</b>	<b>1,021,615</b>	<b>127,701,918</b>	<b>119,906,259</b>	<b>966,986</b>	<b>120,873,245</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 133,130,252</b>	<b>\$ 1,108,633</b>	<b>\$ 134,238,885</b>	<b>\$ 126,680,303</b>	<b>\$ 1,021,615</b>	<b>\$ 127,701,918</b>
<b>Plan Fiduciary Net Position</b>						
Contributions - Employer	\$ 2,571,016	\$ 26,757	\$ 2,597,773	\$ 2,514,890	\$ 20,281	\$ 2,535,171
Contributions - Employees	1,315,639	13,692	1,329,331	1,331,726	10,740	1,342,466
Net Investment Income	8,005,001	83,310	8,088,311	600,148	4,840	604,988
Benefit Payments, including Refunds of Employee Contributions	(5,763,333)	(59,980)	(5,823,313)	(5,248,195)	(42,324)	(5,290,519)
Other (Net Transfer)	837,858	8,720	846,578	(1,739,476)	(14,028)	(1,753,504)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>6,966,181</b>	<b>72,499</b>	<b>7,038,680</b>	<b>(2,540,907)</b>	<b>(20,491)</b>	<b>(2,561,398)</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>118,189,506</b>	<b>953,141</b>	<b>119,142,647</b>	<b>120,730,413</b>	<b>973,632</b>	<b>121,704,045</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 125,155,687</b>	<b>\$ 1,025,640</b>	<b>\$ 126,181,327</b>	<b>\$ 118,189,506</b>	<b>\$ 953,141</b>	<b>\$ 119,142,647</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ 7,974,565</b>	<b>\$ 82,993</b>	<b>\$ 8,057,558</b>	<b>\$ 8,490,797</b>	<b>\$ 68,474</b>	<b>\$ 8,559,271</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>			94.00%			93.30%
<b>Covered Valuation Payroll</b>	<b>\$ 28,839,967</b>	<b>\$ 300,143</b>	<b>\$ 29,140,110</b>	<b>\$ 27,903,376</b>	<b>\$ 225,027</b>	<b>\$ 28,128,403</b>
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	27.65%	27.65%	27.65%	30.43%	30.43%	30.43%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, this information is presented for those years for which information is available

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2016			2015		
	Primary Government	GIS	Total	Primary Government	GIS	Total
Actuarially Determined Contribution	\$ 2,486,005	\$ 25,872	\$ 2,511,877	\$ 2,502,933	\$ 20,185	\$ 2,523,118
Contribution in relation to the Actuarially Determined Contribution	(2,571,016)	(26,757)	(2,597,773)	(2,514,890)	(20,281)	(2,535,171)
Contribution deficiency/(excess)	<b>\$ (85,011)</b>	<b>\$ (885)</b>	<b>\$ (85,896)</b>	<b>\$ (11,957)</b>	<b>\$ (96)</b>	<b>\$ (12,053)</b>
Covered Valuation Payroll	\$ 28,839,967	\$ 300,143	\$ 29,140,110	\$ 27,903,376	\$ 225,027	\$ 28,128,403
Contributions as a percentage of covered valuation payroll	8.91%	8.91%	8.91%	9.01%	9.01%	9.01%

See Independent Auditor's Report

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – REGULAR PLAN (EXHIBIT XI)**

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions used in the calculation of the 2022 Contribution Rate\***

**Valuation Date:**

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are reported

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	21-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	2.75%
Price Inflation Rate:	2.25%
Salary Increases:	2.85% to 13.75%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**Other Information:**

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010

2017 to 2018: Discount rate decreased from 7.50% to 7.25%

2018 to 2019: Discount rate increased from 7.25% to 7.50%

2019 to 2020: Discount rate decreased from 7.50% to 7.25%

2020 to 2021: There were no significant assumption changes.

2021 to 2022: There were no significant assumption changes.

There were no benefit changes during any year.

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF’S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST EIGHT YEARS**

Calendar Year Ended December 31,	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>								
Service Cost	\$ 1,015,991	\$ 1,132,065	\$ 1,248,853	\$ 1,293,342	\$ 1,219,225	\$ 1,263,203	\$ 1,333,114	\$ 1,348,160
Interest on the Total Pension Liability	6,461,749	6,317,366	6,078,558	5,827,558	5,552,330	5,348,262	5,071,574	4,834,322
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience of the Total Pension Liability	2,444,801	(526,621)	1,205,917	658,184	1,011,502	308,567	601,651	25,656
Changes of Assumptions	-	-	(576,356)	-	2,422,888	(659,768)	(185,333)	90,026
Benefit Payments, including Refunds of Employee Contributions	(4,991,571)	(4,755,018)	(4,454,317)	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
<b>Net Change in Total Pension Liability</b>	<b>\$ 4,930,970</b>	<b>\$ 2,167,792</b>	<b>\$ 3,502,655</b>	<b>\$ 3,643,859</b>	<b>\$ 6,553,252</b>	<b>\$ 2,878,224</b>	<b>\$ 3,670,682</b>	<b>\$ 3,383,408</b>
<b>Total Pension Liability - Beginning</b>	<b>91,115,357</b>	<b>88,947,565</b>	<b>85,444,910</b>	<b>81,801,051</b>	<b>75,247,799</b>	<b>72,369,575</b>	<b>68,698,893</b>	<b>65,315,485</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 96,046,327</b>	<b>\$ 91,115,357</b>	<b>\$ 88,947,565</b>	<b>\$ 85,444,910</b>	<b>\$ 81,801,051</b>	<b>\$ 75,247,799</b>	<b>\$ 72,369,575</b>	<b>\$ 68,698,893</b>
<b>Plan Fiduciary Net Position</b>								
Contributions - Employer	\$ 1,356,103	\$ 1,558,423	\$ 1,710,517	\$ 1,281,880	\$ 1,408,878	\$ 1,419,159	\$ 1,549,762	\$ 1,414,279
Contributions – Employees	518,670	551,262	505,834	497,414	531,815	548,357	518,028	568,728
Net Investment Income	(14,480,939)	15,313,928	11,510,338	13,086,678	(4,941,998)	11,542,465	6,558,565	168,895
Benefit Payments, including Refunds of Employee Contributions	(4,991,571)	(4,755,018)	(4,454,317)	(4,135,225)	(3,652,693)	(3,382,040)	(3,150,324)	(2,914,756)
Other (Net Transfer)	367,258	(232,890)	(160,829)	221,705	1,510,719	(1,144,154)	1,807,831	1,445,429
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ (17,230,479)</b>	<b>\$ 12,435,705</b>	<b>\$ 9,111,543</b>	<b>\$ 10,952,452</b>	<b>\$ (5,143,279)</b>	<b>\$ 8,983,787</b>	<b>\$ 7,283,862</b>	<b>\$ 682,575</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>99,059,309</b>	<b>86,623,604</b>	<b>77,512,061</b>	<b>66,559,609</b>	<b>71,702,888</b>	<b>62,719,101</b>	<b>55,435,239</b>	<b>54,752,664</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 81,828,830</b>	<b>\$ 99,059,309</b>	<b>\$ 86,623,604</b>	<b>\$ 77,512,061</b>	<b>\$ 66,559,609</b>	<b>\$ 71,702,888</b>	<b>\$ 62,719,101</b>	<b>\$ 55,435,239</b>
<b>Net Pension Liability (Asset) - Ending (A) - (B)</b>	<b>\$ 14,217,497</b>	<b>\$ (7,943,952)</b>	<b>\$ 2,323,961</b>	<b>\$ 7,932,849</b>	<b>\$ 15,241,442</b>	<b>\$ 3,544,911</b>	<b>\$ 9,650,474</b>	<b>\$ 13,263,654</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	85.20%	108.72%	97.39%	90.72%	81.37%	95.29%	86.67%	80.69%
<b>Covered Valuation Payroll</b>	<b>\$ 6,222,948</b>	<b>\$ 6,000,072</b>	<b>\$ 6,514,406</b>	<b>\$ 6,468,024</b>	<b>\$ 6,608,243</b>	<b>\$ 6,587,969</b>	<b>\$ 6,708,478</b>	<b>\$ 6,821,581</b>
<b>Net Pension Liability (Asset) as a Percentage of Covered Valuation Payroll</b>	228.47%	-132.40%	35.67%	122.65%	230.64%	53.81%	143.85%	194.44%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ 1,355,980	\$ 1,553,419	\$ 1,706,774	\$ 1,281,316	\$ 1,408,877	\$ 1,405,214	\$ 1,516,787	\$ 1,413,432
Contribution in relation to the Actuarially Determined Contribution	(1,356,103)	(1,558,423)	(1,710,517)	(1,281,880)	(1,408,878)	(1,419,159)	(1,549,762)	(1,414,279)
Contribution deficiency/(excess)	\$ (123)	\$ (5,004)	\$ (3,743)	\$ (564)	\$ (1)	\$ (13,945)	\$ (32,975)	\$ (847)
Covered Valuation Payroll	\$ 6,222,948	\$ 6,000,072	\$ 6,514,406	\$ 6,468,024	\$ 6,608,243	\$ 6,587,969	\$ 6,708,478	\$ 6,821,581
Contributions as a percentage of covered valuation payroll	21.79%	25.97%	26.26%	19.82%	21.32%	21.54%	23.10%	20.73%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – SHERIFF’S LAW ENFORCEMENT PERSONNEL (SLEP) PLAN (EXHIBIT XI)**

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions used in the calculation of the 2022 Contribution Rate\***

**Valuation Date:**

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are reported

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	21-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	2.75%
Price Inflation Rate:	2.25%
Salary Increases:	2.85% to 13.75%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**Other Information:**

The following assumption changes occurred:  
2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010  
2017 to 2018: Discount rate decreased from 7.50% to 7.25%  
2018 to 2019: Discount rate increased from 7.25% to 7.50%  
2019 to 2020: Discount rate decreased from 7.50% to 7.25%  
2020 to 2021: There were no significant assumption changes.  
2021 to 2022: There were no significant assumption changes.

There were no benefit changes during any year.



**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (EXHIBIT XI)**

**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS FOR THE PAST EIGHT YEARS**

Calendar Year Ended December 31,	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>								
Service Cost	\$ -	\$ -	\$ -	\$ -	\$ 24,263	\$ 28,928	\$ 58,235	\$ 62,142
Interest on the Total Pension Liability	291,026	309,804	315,893	318,524	318,929	332,393	301,682	301,212
Differences Between Expected and Actual Experience of the Total Pension Liability	68,273	(112,936)	122,926	114,600	177,073	21,049	362,176	(48,193)
Changes of Assumptions	-	-	(55,377)	-	91,114	(138,306)	(147,931)	(7,737)
Benefit Payments, including Refunds of Employee Contributions	(451,575)	(460,160)	(474,703)	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
<b>Net Change in Total Pension Liability</b>	<b>\$ (92,276)</b>	<b>\$ (263,292)</b>	<b>\$ (91,261)</b>	<b>\$ (31,001)</b>	<b>\$ 159,090</b>	<b>\$ (146,151)</b>	<b>\$ 258,699</b>	<b>\$ 1,431</b>
<b>Total Pension Liability - Beginning</b>	<b>4,239,941</b>	<b>4,503,233</b>	<b>4,594,494</b>	<b>4,625,495</b>	<b>4,466,405</b>	<b>4,612,556</b>	<b>4,353,857</b>	<b>4,352,426</b>
<b>Total Pension Liability - Ending (A)</b>	<b>\$ 4,147,665</b>	<b>\$ 4,239,941</b>	<b>\$ 4,503,233</b>	<b>\$ 4,594,494</b>	<b>\$ 4,625,495</b>	<b>\$ 4,466,405</b>	<b>\$ 4,612,556</b>	<b>\$ 4,353,857</b>
<b>Plan Fiduciary Net Position</b>								
Contributions - Employer	\$ 713,313	\$ 179,811	\$ 190,701	\$ 183,437	\$ 202,469	\$ 210,244	\$ 268,188	\$ 240,837
Contributions - Employees	-	-	-	-	14	7,096	22,407	13,936
Net Investment Income	(495,739)	564,271	441,656	529,488	(198,038)	471,375	151,991	10,424
Benefit Payments, including Refunds of Employee Contributions	(451,575)	(460,160)	(474,703)	(464,125)	(452,289)	(390,215)	(315,463)	(305,993)
Other (Net Transfer)	44,429	(143,220)	58,125	92,848	199,364	(92,303)	93,813	197,715
<b>Net Change in Plan Fiduciary Net Position</b>	<b>\$ (189,572)</b>	<b>\$ 140,702</b>	<b>\$ 215,779</b>	<b>\$ 341,648</b>	<b>\$ (248,480)</b>	<b>\$ 206,197</b>	<b>\$ 220,936</b>	<b>\$ 156,919</b>
<b>Plan Fiduciary Net Position - Beginning</b>	<b>3,144,064</b>	<b>3,003,362</b>	<b>2,787,583</b>	<b>2,445,935</b>	<b>2,694,415</b>	<b>2,488,218</b>	<b>2,267,282</b>	<b>2,110,363</b>
<b>Plan Fiduciary Net Position - Ending (B)</b>	<b>\$ 2,954,492</b>	<b>\$ 3,144,064</b>	<b>\$ 3,003,362</b>	<b>\$ 2,787,583</b>	<b>\$ 2,445,935</b>	<b>\$ 2,694,415</b>	<b>\$ 2,488,218</b>	<b>\$ 2,267,282</b>
<b>Net Pension Liability - Ending (A) - (B)</b>	<b>\$ 1,193,173</b>	<b>\$ 1,095,877</b>	<b>\$ 1,499,871</b>	<b>\$ 1,806,911</b>	<b>\$ 2,179,560</b>	<b>\$ 1,771,990</b>	<b>\$ 2,124,338</b>	<b>\$ 2,086,575</b>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	71.23%	74.15%	66.69%	60.67%	52.88%	60.33%	53.94%	52.08%
<b>Covered Valuation Payroll</b>	\$ -	\$ -	\$ -	\$ -	\$ 192	\$ 94,608	\$ 175,291	\$ 181,882
<b>Net Pension Liability as a Percentage of Covered Valuation Payroll</b>	N/A	N/A	N/A	N/A	1135187.50%	1872.98%	1211.89%	1147.21%

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

	2022	2021	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	\$ -	\$ -	\$ -	\$ -	\$ 536	\$ 127,352	\$ 242,603	\$ 283,538
Contribution in relation to the Actuarially Determined Contribution	(713,313)	(179,811)	(190,701)	(183,437)	(202,469)	(210,244)	(268,188)	(240,837)
Contribution deficiency/(excess)	<b>\$ (713,313)</b>	<b>\$ (179,811)</b>	<b>\$ (190,701)</b>	<b>\$ (183,437)</b>	<b>\$ (201,933)</b>	<b>\$ (82,892)</b>	<b>\$ (25,585)</b>	<b>\$ 42,701</b>
Covered Valuation Payroll	\$ -	\$ -	\$ -	\$ -	\$ 192	\$ 94,608	\$ 175,291	\$ 181,882
Contributions as a percentage of covered valuation payroll	N/A	N/A	N/A	N/A	105452.60%	222.23%	153.00%	132.41%

See Independent Auditor's Report

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
ILLINOIS MUNICIPAL RETIREMENT FUND – ELECTED COUNTY OFFICIALS (ECO) PLAN (EXHIBIT XI)**

**Notes to Schedule:**

**Summary of Actuarial Methods and Assumptions used in the calculation of the 2022 Contribution Rate\***

**Valuation Date:**

Actuarially determined contribution rates are calculated as of December 31 each year which are 12 months prior to the beginning of the fiscal year in which the contributions are reported

**Methods and assumptions used to determine contribution rates:**

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	21-year closed period
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth Rate:	2.75%
Price Inflation Rate:	2.25%
Salary Increases:	2.85% to 13.75%; including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**Other Information:**

The following assumption changes occurred:

2016 to 2017: 2017 retirement age valuation experience study used a period of 2011-2013; whereas 2016 study used a period of 2008-2010

2017 to 2018: Discount rate decreased from 7.50% to 7.25%

2018 to 2019: Discount rate increased from 7.25% to 7.50%

2019 to 2020: Discount rate decreased from 7.50% to 7.25%

2020 to 2021: There were no significant assumption changes.

2021 to 2022: There were no significant assumption changes.

There were no benefit changes during any year.

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS (EXHIBIT XII)**

**SCHEDULE OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS FOR THE PAST FIVE YEARS**

Calendar Year Ended December 31,	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>					
Service Cost	\$ 199,370	\$ 191,516	\$ 160,934	\$ 114,617	\$ 127,400
Interest on the Total OPEB Liability	71,919	72,185	96,509	128,580	113,869
Economic/Demographic Gains or Losses	(301,658)	-	(477,907)	-	-
Changes of Assumptions	(407,640)	18,199	202,212	382,645	(177,230)
Benefit Payments	(185,498)	(221,175)	(195,975)	(217,154)	(233,715)
<b>Net Change in Total OPEB Liability</b>	<u>\$ (623,507)</u>	<u>\$ 60,725</u>	<u>\$ (214,227)</u>	<u>\$ 408,688</u>	<u>\$ (169,676)</u>
<b>Total OPEB Liability - Beginning</b>	<u>3,384,143</u>	<u>3,323,418</u>	<u>3,537,645</u>	<u>3,128,957</u>	<u>3,298,633</u>
<b>Total OPEB Liability - Ending (A)</b>	<u>\$ 2,760,636</u>	<u>\$ 3,384,143</u>	<u>\$ 3,323,418</u>	<u>\$ 3,537,645</u>	<u>\$ 3,128,957</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</b>	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Covered Valuation Payroll</b>	N/A	N/A	N/A	N/A	N/A
<b>Net OPEB Liability as a Percentage of Covered Valuation Payroll</b>	N/A	N/A	N/A	N/A	N/A

**Notes to Schedule:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full ten-year trend is compiled, information is presented for those years for which information is available. The County implemented GASB 75 in fiscal year 2018. Information prior to 2018 is not available.

**Methods and assumptions used to determine contribution rates:**

Valuation Date	January 1, 2022
Measurement Date	December 31, 2022
Actuarial Cost Method:	Entry Age Normal
Price Inflation Rate:	2.30%
Medical Trend Rate	4.80%-3.90% over 51 years
Salary Increases:	2.50%

**Other Information:**

The following assumption changes occurred:  
2017 to 2018: Discount rate increased from 3.00% to 4.10%  
2018 to 2019: Discount rate decreased from 4.10% to 2.74%  
2019 to 2020: Discount rate decreased from 2.74% to 2.12%  
2020 to 2021: Discount rate decreased from 2.12% to 2.06%

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS – SCHEDULE OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES – ACTUAL AND BUDGET (EXHIBIT XIII)  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022**

	General Fund			Regional Planning Commission Fund			Early Childhood Fund		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
<b>REVENUES</b>									
Taxes	\$ 14,531,411	\$ 14,516,811	\$ 14,516,811	\$ 22,876,663	\$ 28,477,014	\$ 27,979,014	\$ -	\$ -	\$ -
Intergovernmental Revenue	24,144,805	20,324,399	19,764,066	-	-	-	10,287,793	12,902,600	12,902,600
Fees, Fines, & Forfeitures	3,840,211	4,492,053	4,339,767	-	-	-	54,693	126,800	126,800
Licenses & Permits	2,888,042	2,936,768	1,826,906	1,465,549	1,946,075	1,711,700	-	-	-
Rents and Royalties	1,411,230	1,290,386	1,290,386	-	-	-	-	-	-
Investment Earnings	326,793	17,200	17,200	40,047	-	5,000	66,319	10,000	10,000
Miscellaneous	296,199	180,463	100,820	64,503	91,500	86,500	607,388	13,000	13,000
<b>Total Revenues</b>	<b>47,438,691</b>	<b>43,758,080</b>	<b>41,855,956</b>	<b>24,446,762</b>	<b>30,514,589</b>	<b>29,782,214</b>	<b>11,016,193</b>	<b>13,052,400</b>	<b>13,052,400</b>
<b>EXPENDITURES</b>									
Current: General Government	\$ 11,107,511	\$ 12,465,471	\$ 11,597,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Justice & Public Safety	29,138,175	30,241,733	28,116,169	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	10,206,495	12,725,250	12,700,250
Social Services	-	-	-	-	-	-	-	-	-
Development	453,797	580,951	580,881	24,727,797	30,457,402	29,791,027	-	-	-
Debt Service: Principal Retirement	175,000	175,000	175,000	-	-	-	-	-	-
Interest & Fiscal Charges	9,275	10,025	10,775	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>40,883,758</b>	<b>43,473,180</b>	<b>40,479,965</b>	<b>24,727,797</b>	<b>30,457,402</b>	<b>29,791,027</b>	<b>10,206,495</b>	<b>12,725,250</b>	<b>12,700,250</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>6,554,933</b>	<b>284,900</b>	<b>1,375,991</b>	<b>(281,035)</b>	<b>57,187</b>	<b>(8,813)</b>	<b>809,698</b>	<b>327,150</b>	<b>352,150</b>
<b>OTHER FINANCING SOURCES (USES)</b>									
Proceeds from Bonds	-	-	-	-	-	-	-	-	-
Bond Issuance Premium	-	-	-	-	-	-	-	-	-
Transfers In	389,327	2,033,844	2,033,844	271,028	397,493	437,493	-	-	-
Transfers Out	(7,760,454)	(7,760,454)	(7,147,674)	(227,349)	(346,715)	(320,715)	-	(475,000)	(500,000)
<b>Net Other Financing Sources (Uses)</b>	<b>(7,371,127)</b>	<b>(5,726,610)</b>	<b>(5,113,830)</b>	<b>43,679</b>	<b>50,778</b>	<b>116,778</b>	<b>-</b>	<b>(475,000)</b>	<b>(500,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(816,194)</b>	<b>(5,441,710)</b>	<b>(3,737,839)</b>	<b>(237,356)</b>	<b>107,965</b>	<b>107,965</b>	<b>809,698</b>	<b>(147,850)</b>	<b>(147,850)</b>
Fund Balances--Beginning of Year	14,681,176	14,681,176	14,681,176	3,882,510	3,882,510	3,882,510	2,585,445	2,585,445	2,585,445
<b>FUND BALANCES--END OF YEAR</b>	<b>\$ 13,864,982</b>	<b>\$ 9,239,466</b>	<b>\$ 10,943,337</b>	<b>\$ 3,645,154</b>	<b>\$ 3,990,475</b>	<b>\$ 3,990,475</b>	<b>\$ 3,395,143</b>	<b>\$ 2,437,595</b>	<b>\$ 2,437,595</b>

**COUNTY OF CHAMPAIGN, ILLINOIS  
REQUIRED SUPPLEMENTARY INFORMATION  
GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS – SCHEDULE OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES – ACTUAL AND BUDGET (EXHIBIT XIII)  
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2022**

	American Rescue Plan Act		
	Actual (Budgetary Basis)	Budget (Final)	Budget (Original)
<b>REVENUES</b>			
Taxes	\$ -	\$ -	\$ -
Intergovernmental Revenue	20,364,815	20,364,815	20,364,815
Fees, Fines, & Forfeitures	-	-	-
Licenses & Permits	-	-	-
Rents and Royalties	-	-	-
Investment Earnings	206,995	128,000	128,000
Miscellaneous	-	-	-
<b>Total Revenues</b>	<b>20,571,810</b>	<b>20,492,815</b>	<b>20,492,815</b>
<b>EXPENDITURES</b>			
Current: General Government	\$ 6,095,965	\$ 17,990,714	\$ 18,094,517
Justice & Public Safety	-	-	-
Health	-	-	-
Education	-	-	-
Social Services	-	-	-
Development	-	-	-
Debt Service: Principal Retirement	-	-	-
Interest & Fiscal Charges	-	-	-
<b>Total Expenditures</b>	<b>6,095,965</b>	<b>17,990,714</b>	<b>18,094,517</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>14,475,845</b>	<b>2,502,101</b>	<b>2,398,298</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from Bonds	-	-	-
Bond Issuance Premium	-	-	-
Transfers In	(93,455)	(1,553,803)	(1,450,000)
Transfers Out	-	-	-
<b>Net Other Financing Sources (Uses)</b>	<b>(93,455)</b>	<b>(1,553,803)</b>	<b>(1,450,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>14,382,390</b>	<b>948,298</b>	<b>948,298</b>
Fund Balances--Beginning of Year	19,571,734	19,571,734	19,571,734
<b>FUND BALANCES--END OF YEAR</b>	<b>\$ 33,954,124</b>	<b>\$ 20,520,032</b>	<b>\$ 20,520,032</b>

**A. Budgetary Process**

County department heads submit their budget requests in the summer prior to the start of the fiscal year on January 1. The County Administrator reviews the department requests and makes recommendations to the Finance Committee of the County Board. The County holds Budget hearings during the summer months, after which the Finance Committee directs the County Administrator to make specific changes in some department budgets. The County Administrator prepares the tentative Budget document, which the County Board usually approves in September. The Finance Committee approves any subsequent changes to the Budget during meetings in the months of October and November. The County Board approves the final budget in November by simple majority.

*B. Level of Budgetary Control*

Formal budgetary control is employed during the year for all County funds (governmental and proprietary) except fiduciary funds (trust and agency), as required by Illinois law. The legal level of budgetary control is by personnel and non-personnel account categories within a department and fund. Department heads have the authority to create transfers between accounts in the same category. Transfers in and out of the personnel category and transfers between accounts in different departments, administered by different department heads, must be approved by the Finance Committee and then by a two-thirds majority vote of the full County Board. The County Auditor is responsible for the final processing of all transfers.

*C. Amendments to the Budget*

Requests for supplementary appropriations require approval from the Finance Committee and by a two-thirds majority vote of the full County Board.